

**APPENDIX G  
FINANCIAL REPORT  
2017 ANNUAL REPORTING**

<b>1. Sun City Festival Men's Golf Club</b>		
2. For the Year-ended December 31, 2017		
3. <b>Beginning Bank Balance</b>		<b>\$ 6,887.62</b>
4. Revenues Deposited in Bank:		
Dues	\$ 11,920.00	
Golf Tournament Entry Fees	20,120.00	
Hole In One Club Fees	4,960.00	
Veterans Day Raffle	340.00	
5. Deposits Not Yet Posted by Bank	-	
6. Subtotal of Revenues	<u>                    </u>	37,340.00
7. Total Cash Available for the Year-ended December 31, 2016		<b>\$ 44,227.62</b>
8. Operating Expenses		
Folds of Honor Donation	\$ 1,340.00	
Patriot Day Donation	100.00	
Gifts	1,100.00	
Golf Tournament Prizes	15,405.00	
Golf Tournament Food	11,573.00	
Golf Tournament Entry Fee Refunds	200.00	
Membership Meetings Lunches	1,634.62	
Hole In One Payouts	4,475.00	
Golf Genius Program	1,500.00	
Bank Service Charges	3.60	
9. Checks Written but Not Yet Paid by Bank	<u>(1,340.00)</u>	
10. Subtotal of Operating Expenses		35,991.22
11. <b>Ending Bank Balance</b>		<b>\$ 8,236.40</b>
12. Petty Cash		-
Outstanding Check Folds of Honor		<u>(1,340.00)</u>
13. <b>Ending Total Club Cash Balance</b>		<b><u>\$ 6,896.40</u></b>
14. Explanation of how reserves will be used:		
Contingency Reserve	1,000.00	
General Membership Meetings	1,600.00	
Member/Member Tournament	1,500.00	
Club Championship Tournament	1,200.00	
Hole in One Pools	<u>1,595.00</u>	
<b>Total Reserves</b>		<b><u>\$ 6,895.00</u></b>

It will pay for two scheduled tournaments, semi-annual meetings, and qualified Hole in One awards.

1/15/2017

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David Sollie - President

